

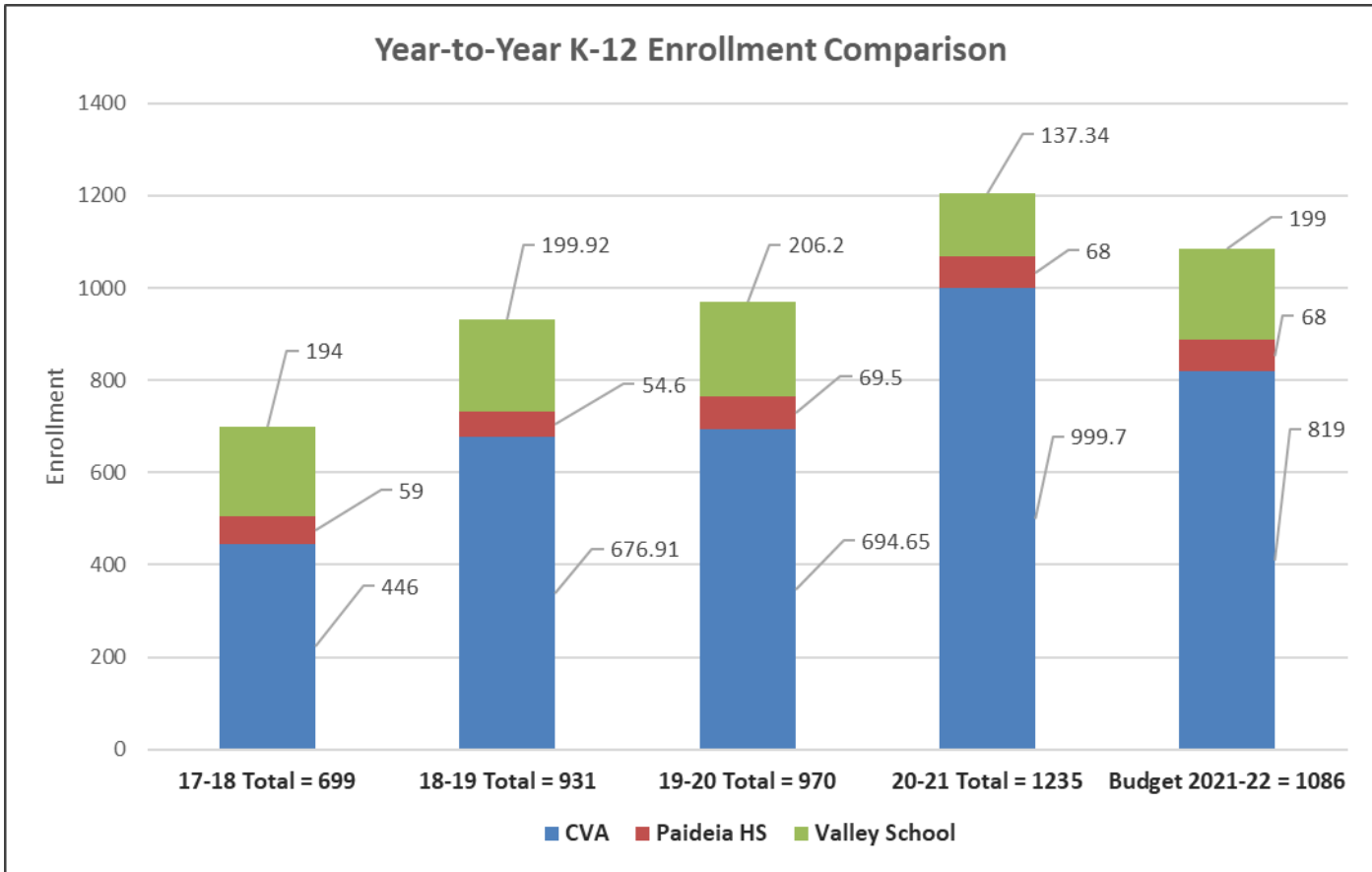
2021-2022

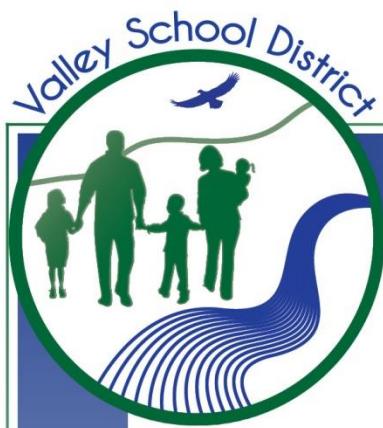




Enrollment

Budget 1086 AAFTE



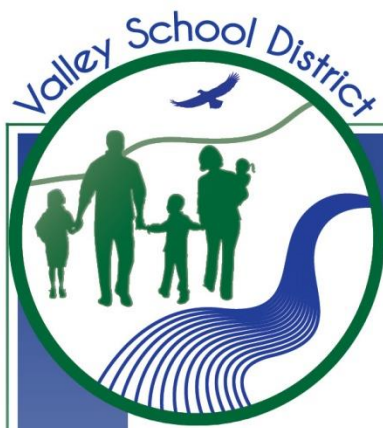


Enrollment

Valley Early Learning Center

Program Changes

- Implementation of Transitional Kindergarten (funded by state as part of basic education)
- Resulting Enrollment Breakdown
 - Preschoolers age 2-1/2 to 5: *37 children*
 - Transitional Kindergarten age 4: *14 children*
 - School-age (before/after school): *15 children*

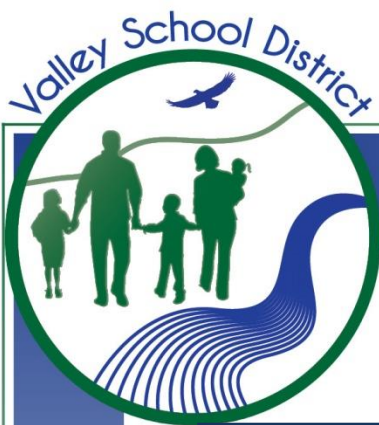


Enrollment

2020-2021 SPECIAL SERVICES

119 Special Education Students

- Valley Early Learning Center 3 – 5 year olds: 4 Students
- Valley School K-8: 37 Students
- Paideia High School: 11 Students
- CVA-Valley: 67 Students



2021-2022 Staff Budget

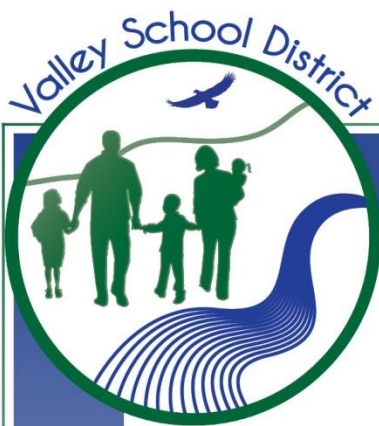
Certificated Staff By Program

	CVA	Paideia	Valley School	VELC	TOTAL FTE *
Regular Ed	22.60	8.55	13.69	-	44.84
Special Ed	3.21	0.45	2.31	0.03	6.00
Other Prog (LAP, Title I)	-	-	2.16	-	2.16
Total Certificated Instructional/ Guidance Counseling/Psychologist Staff	25.81	9.00	18.16	0.03	53.00
Principals	2.00	1.00	1.00	-	4.00
Superintendent					1.00
Total Certificated Staff FTE					58.00

* One Full-time Equivalent Teacher is based on 180 days x 7.5 hrs/day (total annual hrs 1,350)

The total above includes –

- Counselor (Continuing)
- 3 CVA Teachers (Provisional)
- CVA Special Education Teacher (Provisional)
- Transitional Kindergarten Teacher (Provisional)
- Intervention Teacher – Academic Recover (Provisional)

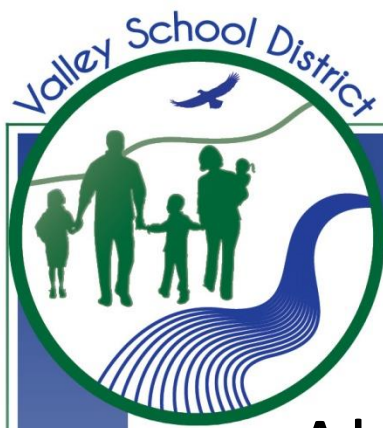


2021 – 2022 Staff Budget

Classified Staff

Position Type	CVA # Staff	Paideia # Staff	Valley School # Staff	VELC # Staff	District Level and Other Staff Not Assigned to a Specific School	TOTAL # Classified Staff
Instructional Support (Reg Ed, Sped, P-K, Title, LAP)	5.00	1.00	13.00	6.00		25.00
Clerical/Office Support	4.00	1.00	2.00	1.00	7.00	15.00
Technology	1.00				1.00	2.00
Facilities					7.00	7.00
Food Services				1.00	2.00	3.00
Transportation					16.00	16.00
Classified Managers (Facilities, Food Svc, Transportation, CVA Support Svcs)	1.00				4.00	5.00
Classified Administrators				1.00	2.00	3.00
	11.00	2.00	15.00	9.00	39.00	76.00

* Of the 76 staff, many work the school year only. Total Classified FTE = 56.986 based on total budgeted hours divided by 2,080 (the number of hours for a full-time year-round position)



2021-2022 Staff Budget

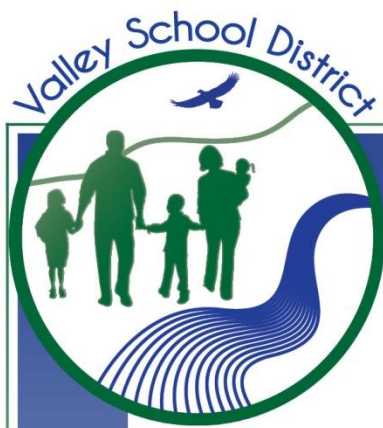
Classified Staff

Added –

- School year Custodian
- Year-round Custodian

Did Not Budget -

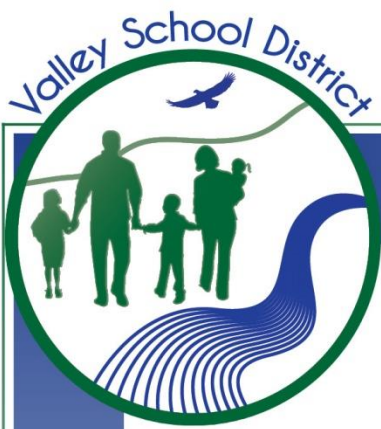
- Additional CVA Enrollment Advisor (Vacant position budgeted in 20-21 but not filled)



2021-2022 Staff Budget

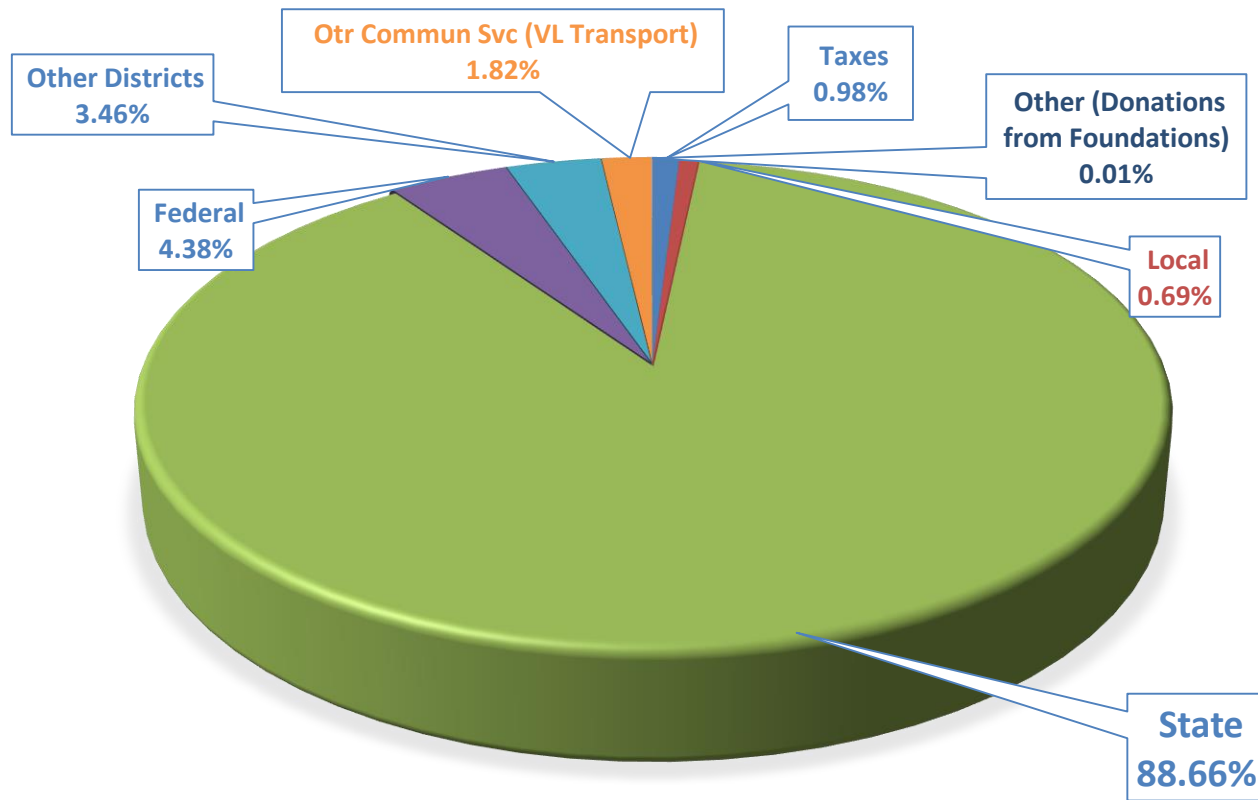
Salary Scales

- Certificated:
 - Reconfiguration of scale to 16 years
 - 5.65% to BA+0 Base Salary
 - 180 Contract Days
 - +5 Professional Learning Days
- Classified Hourly:
 - 3% Applied to all cells (2% IPD + 1%)



2021-2022 General Fund

Revenue Breakdown

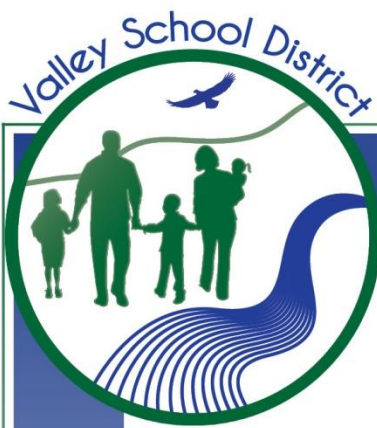




2021-2022 General Fund

REVENUE COMPARISON BY CATEGORY

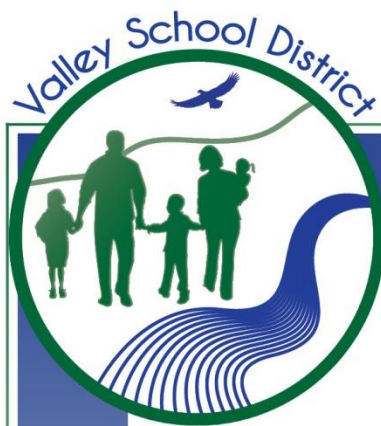
	<i>2020-21 Budget</i>	<i>2021-22 Budget</i>	<i>Difference</i>
Taxes	149,913	154,200	4,287
Local Revenue	114,485	109,349	(5,135)
State Revenue	13,111,479	14,001,980	890,501
Federal Revenue	427,591	691,122	263,531
Revenue from Other Districts	545,132	547,103	1,971
Other Community Service (VL Transport)	248,935	288,018	39,082
Other (Donations from Foundations)	-	1,850	1,850
TOTAL REVENUE	14,597,536	15,793,622	1,194,237



2021-2022 General Fund

STATE REVENUE BREAKDOWN

	<i>2020-21 Budget</i>	<i>2021-22 Budget</i>	<i>Difference</i>
Apportionment	9,650,492.46	10,196,844.34	546,352
LEA	839,995	1,113,567	273,572
Special Education	1,121,535.51	1,129,193.01	7,657
Pupil Transportation	968,917	988,704	19,787
LAP	199,266	227,955	28,689
Highly Capable	29,037	30,524	1,487
VELC (ECEAP/WCC/Early Achievers)	295,137	290,300	(4,837)
Other	7,099	24,892	17,793
TOTALS	13,111,479	14,001,980	890,501



2021-2022 General Fund

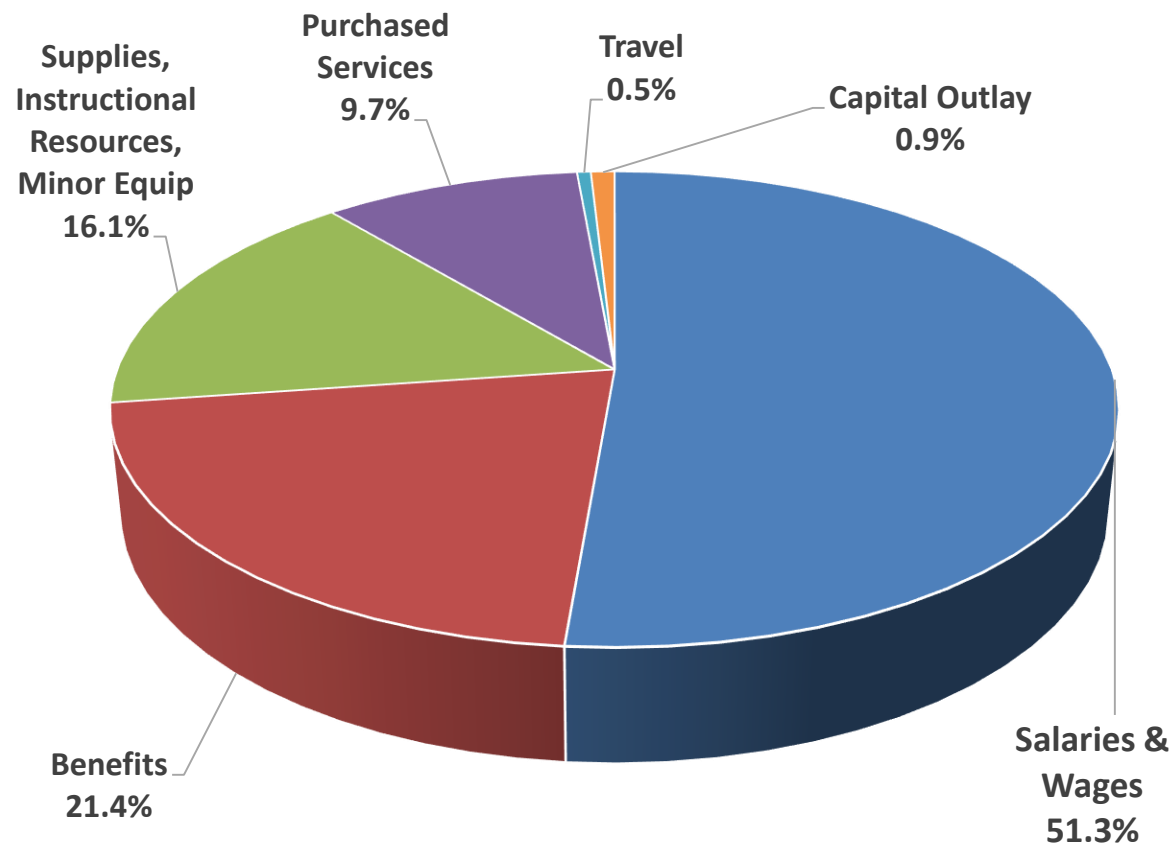
FEDERAL REVENUE BREAKDOWN

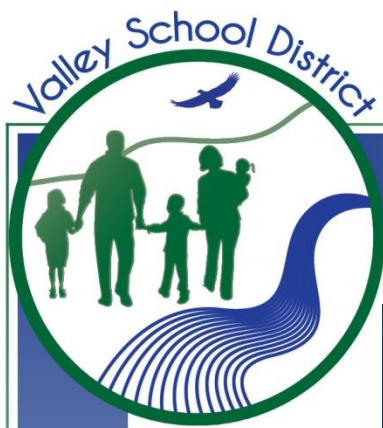
	<i>2020-21 Budget</i>	<i>2021-22 Budget</i>	<i>Difference</i>
IDEA-B Sped	162,745	171,907	9,162
Title I-A	63,766	56,022	(7,744)
Title II-A	7,970	7,051	(919)
Title IV-A	10,000	10,000	0
ESSER II (CRRSA)	-	26,500	26,500
ESSER III (ARP)	-	104,391	104,391
CACFP (VELC Food Svc)	33,739	34,690	951
(Valley & PHS Food Svc)	94,580	238,598	144,019
SFSP (Summer Food Svc)	29,291	11,368	(17,923)
Fresh Fruits & Vegetables Grant	10,000	10,000	0
USDA Commodities	10,500	11,895	1,395
Total State General Purpose Revenue	422,591	682,422	259,831



2021-2022 General Fund

Expenditure Breakdown





2021-2022 General Fund

Expenditure Comparison by Object

	2020-21 Budget	% of Total	2021-22 Budget	% of Total	Difference
Salaries & Wages	\$ 7,228,854	50.03%	\$ 7,726,121	51.34%	\$ 497,267
Benefits	\$ 3,263,346	22.58%	\$ 3,224,286	21.43%	\$ (39,060)
Total Payroll Costs	\$ 10,492,200	72.61%	\$ 10,950,407	72.77%	\$ 458,207
Supplies, Instructional Resources, Minor Equipment	\$ 2,392,804	16.56%	\$ 2,428,838	16.14%	\$ 36,034
Purchased Services	\$ 1,304,714	9.03%	\$ 1,456,984	9.68%	\$ 152,270
Travel	\$ 76,929	0.53%	\$ 78,105	0.52%	\$ 1,176
Capital Outlay	\$ 183,500	1.27%	\$ 134,500	0.89%	\$ (49,000)
TOTAL	\$ 14,450,147	100.00%	\$ 15,048,834	100.00%	\$ 598,687

Summary of Significant Changes

Salaries and Benefits – Approximately \$420K of the increase is attributed to certificated salaries. Benefits will decrease as a result of annual insurance contributions being reduced from \$12,000 per employee to \$11,616 per employee.

Supplies / Purchased Services – The largest budgeted in supplies are at the schools as well as increased budgeted fuel costs. These are offset by reductions in budgeted PPE as well as supplies at the district level and transportation. The increase in purchased services is primarily attributed to increases professional services at the instructional level (\$84K); insurance costs (\$41K) and biennial audit costs (\$17K)

Capital Outlay - Included are: PHS multi-court acoustical; Valley School kitchen A/C; PHS irrigation system; CVA/DO building battery back-up replacements; bard units (2) replacement/upgrades

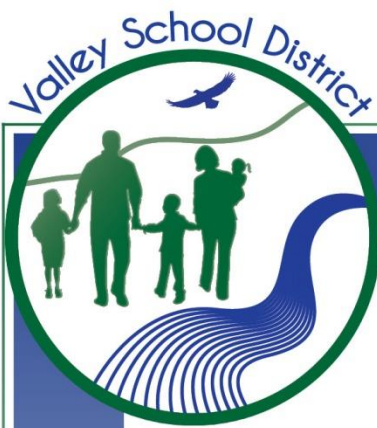


2021-2022 General Fund

Expenditure Comparison by Program					
	2020-21 Budget	% of Total	2021-22 Budget	% of Total	Difference
Regular Instruction	8,057,482	55.76%	8,465,429	56.25%	407,947
Federal Special Purpose	-	0.00%	86,436		86,436
Special Education	1,264,696	8.75%	1,291,080	8.58%	26,384
Compensatory Education	292,661	2.03%	328,277	2.18%	35,616
Other Instructional Programs	27,270	0.19%	24,717	0.16%	(2,553)
Community Services	790,475	5.47%	953,275	6.33%	162,800
Support Services	4,017,562	27.80%	3,899,620	25.91%	(117,942)
TOTAL	14,450,146	100.00%	15,048,834	100.00%	598,688

Overview of Expenditures by Program –

- Regular Instruction expenditures are tied directly to basic education funding. These expenditures are attributable to Valley School, Paideia and Columbia Virtual Academy. Expenditure increase is primarily due to pay increases in addition to incremental increases in supplies and purchased services.
- Special Education – Expenditure increase primarily due to pay increases and additional therapy services.
- Compensatory Education Programs include Title I-A, Title II-A, Title IV-A, LAP and, other State special and pilot programs. The increase is primarily attributed to increased expenditures in LAP.
- Community Services include the Valley Early Learning Program and VL Transport Center Cooperative. The increase is due primarily to higher salaries at VELC and secondarily to higher fuel costs at VL Transport Center.
- Support Services expenditures are comprised of pupil transportation, food services and district level expenditures.



2021-2022 General Fund

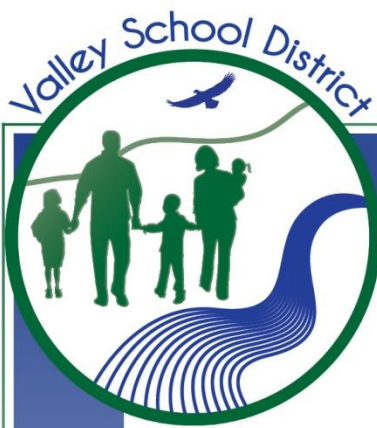
ESSER II

ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF (ESSER II)

(Authorized under the Coronavirus Response & Relief Supplemental Appropriations Act 12/27/2020 - "CRRSAA")

The deadline for expenditure of these funds is 9/30/2023

DISTRICT'S ESSER II ALLOCATION:	\$ 209,169
<i>ESSER II Spend Plan:</i>	
2020-21 = Additional PPE & PHS Summer Program	\$ 11,847
2021-22 = HVAC Ventilation Optimization (thru Capital Projects Fund per fed reqmt)	\$ 130,864
Extended School Day Svcs &/or Summer Program	\$ 33,848
Allowed Indirects (ie, Overhead not tied to specific expenditures)	\$ 32,610
TOTAL PLANNED ESSER II EXPENDITURES	\$ 209,169



2021-2022 General Fund

ESSER III

ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF (ESSER III)

(Authorized under the American Rescue Plan Act 3/11/2021 - "ARPA")

ESSER III Spending Requirement: Minimum of 20% must be spent on Student Learning Recovery & Acceleration. The deadline for expenditure of these funds is 9/30/2024.

DISTRICT'S ESSER III ALLOCATION:	\$ 470,159
<i>ESSER III Spend Plan:</i>	
2021-22 = Academic Recovery Intervention	\$ 78,144
2022-23 = Academic Recovery Intervention	\$ 156,486
2023-24 = Academic Recovery Intervention	\$ 156,411
Allowed Indirects (ie, Overhead not tied to specific expenditures)	\$ 79,118
TOTAL PLANNED ESSER III EXPENDITURES	\$ 470,159

ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF (ESSER III - IDEA-B)

(Authorized under the American Rescue Plan Act 3/11/2021 - "ARPA")

ESSER III IDEA-B represents supplemental funding to children with disabilities under the IDEA-B grant formula.

OSPI announce allocations the 7/2/2021. Grant application has not yet been launched. The district has not yet planned for the expenditure of these funds.

The deadline for expenditure of these funds is 9/30/2024.

DISTRICT'S ESSER III IDEA-B ALLOCATION - Age K-21	\$ 60,105
DISTRICT'S ESSER III IDEA-B ALLOCATION - Preschool Age	\$ 5,033
Total	\$ 65,138



2021-22 General Fund

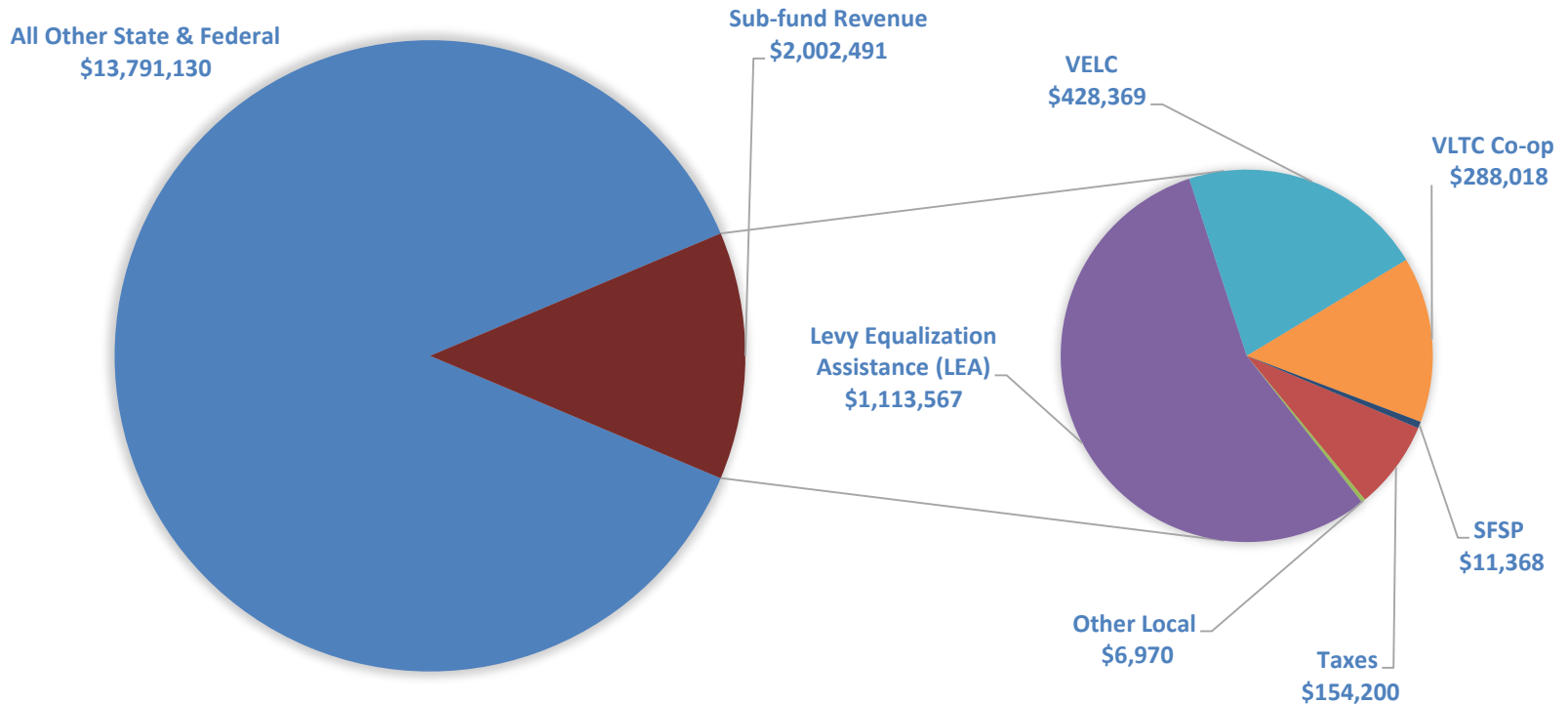
SUB-FUND REPORTING (i.e., ENRICHMENT ACTIVITIES)

SUB-FUND '1' (ENRICHMENT) BUDGET	2021-22 Budget
Sub-Fund '1' Revenue	2,002,491
Sub-Fund '1' Expense	1,978,757
OVER/(UNDER)	23,734

2021-22 General Fund

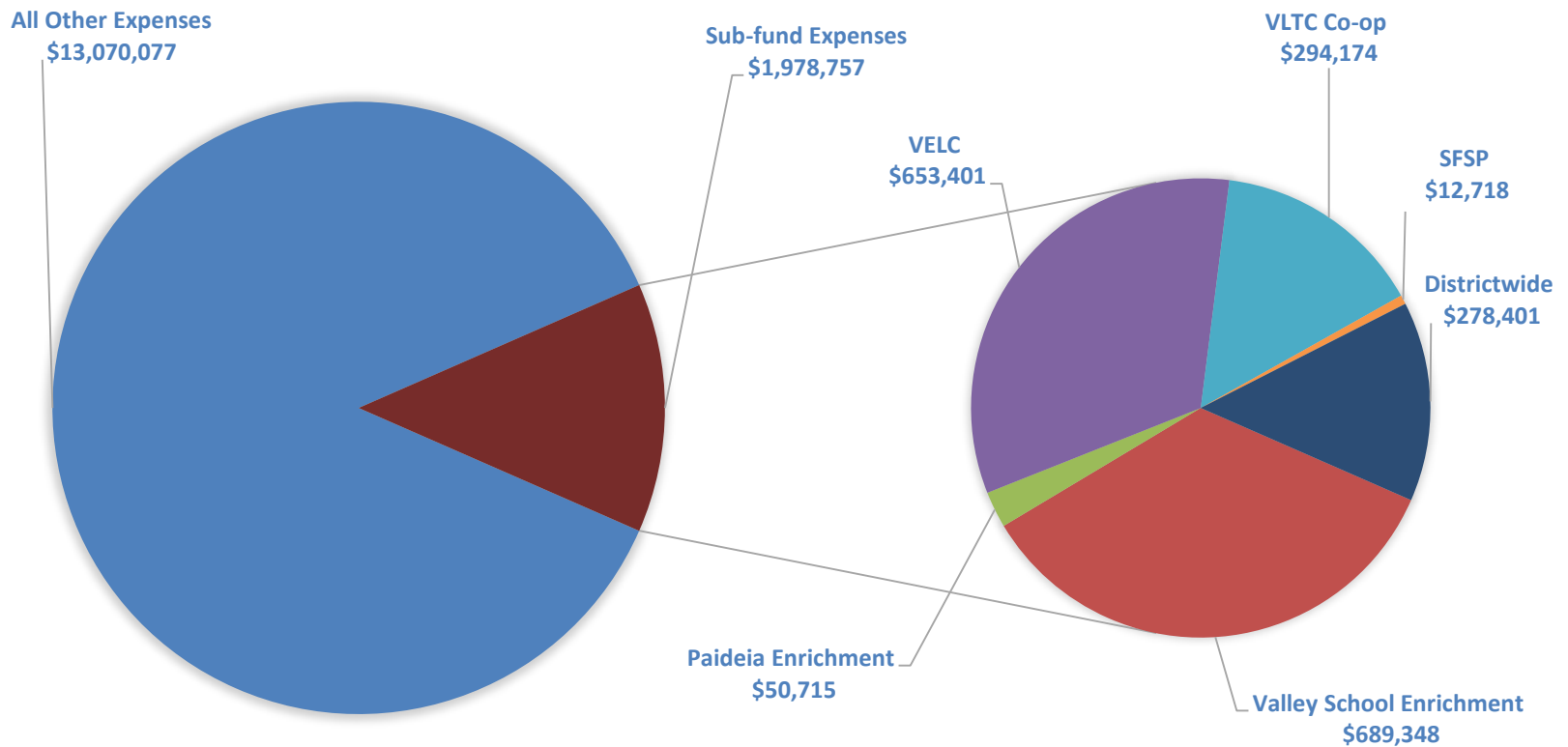
REQUIRED SUB-FUND ACCOUNTING AND REPORTING (i.e., ENRICHMENT ACTIVITIES)

2021-2022 REVENUE SUB-FUND BREAKDOWN



2020-21 General Fund

2021-2022 SUB-FUND EXPENSE BREAKDOWN

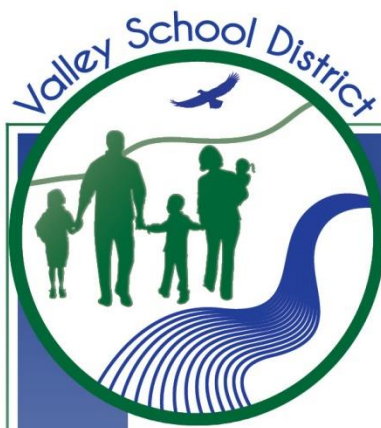




2021-2022 General Fund

BUDGETED FUND BALANCE SUMMARY

	2021-2022
Total Estimated Beginning Fund Balance	\$3,880,586
Revenue	\$15,793,621
Expense	\$15,048,534
Interfund Transfer (to Capital Projects Fund)	\$650,000
Total Ending Fund Balance	\$3,975,373

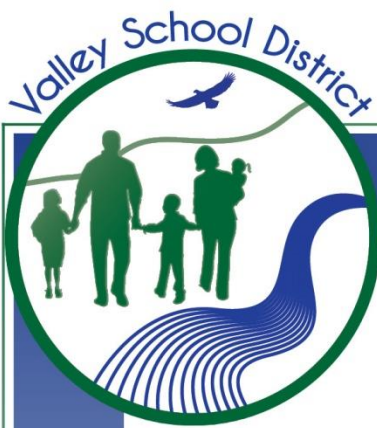


2021-2022 General Fund

2021-2022 ENDING FUND BALANCE BREAKDOWN

Reserved for Carry over (LAP)	7,795
Reserved for Prepaid Expenditures	237,957
Ending USDA Food Inventory	4,487
Ending Fuel Inventory	9,706
VL Transport Replcmt/Repair Reserve (per board resolution)	61,600
Facilities Major Repairs/Replacement Reserve	910,364
Amt Returned from ESD (Future Unemplmt Costs)	32,507
Unassigned	2,710,957
Total Ending Fund Balance	3,975,373

Unassigned Fund Balance as % of Total Expenditures 18.01%



2021-2022 Capital Projects Fund

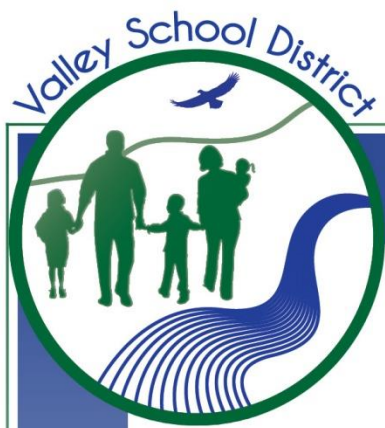
2021-2022 CAPITAL PROJECTS FUND BUDGET

REVENUE

Investment Earnings	\$	1,141
ESSER II CRRSA	\$	130,864
Transfer In from General Fund	\$	650,000
TOTAL REVENUE	\$	782,005

EXPENDITURES

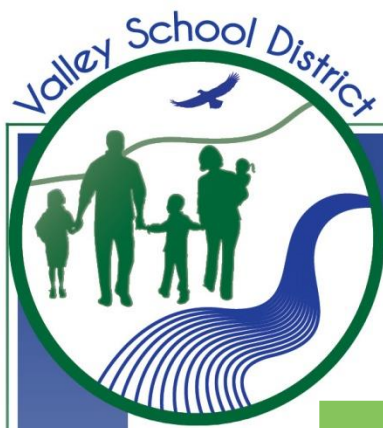
VELC Parking Lot Paving	\$	105,000
Paideia Bus Loop Paving	\$	105,000
Concession Building -Build-out Bathrooms	\$	114,000
Foundation/Grading Work - North side Valley Scho	\$	62,000
Valley School Sidewalk & Stair Replacement	\$	31,000
VS Roof Assmt Survey & Repair (\$97K); VS Skylights	\$	173,000
VL Transport Canopy Roof & Main Bldg Roof	\$	60,000
HVAC Optimization (ESSER II Funds)	\$	130,864
TOTAL EXPENDITURES	\$	780,864
NET OVER/(UNDER)	\$	1,141



2020-2021 Capital Projects Fund

FUND BALANCE SUMMARY

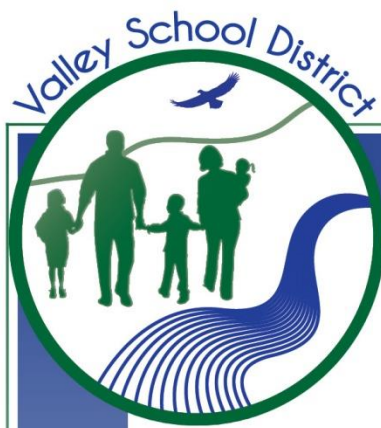
	2021-2022
Total Estimated Beginning Fund Balance	\$1,612,048
Revenue	\$132,005
Expense	\$780,864
Interfund Transfer	\$650,000
Total Ending Fund Balance	\$1,613,189



2021-2022 Debt Service Fund

	2021-2022
Total Estimated Beginning Fund Balance	\$224,988
Revenue	\$321,531
Expense	\$306,198
Interfund Transfer	\$0
Total Ending Fund Balance	\$240,321

- Routine annual bond principal and interest payments

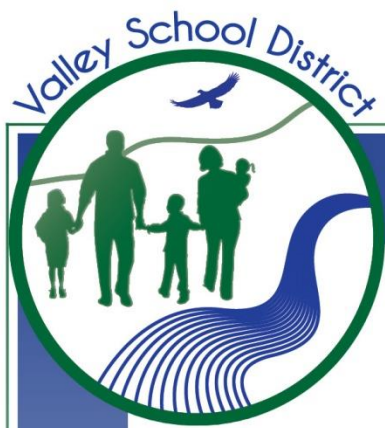


2021-2022 ASB Fund

REVENUE & EXPENDITURE SUMMARY

- Revenue from the usual sources:
 - Annual Fund Run event
 - Drama (primarily donations received at productions)
 - Yearbook Sales
 - Pep Club fundraisers (T-shirt sales, goodie sales, Valentines Day flower/candy grams, etc.)
 - Reading Club (Hats and Hoodies Days)

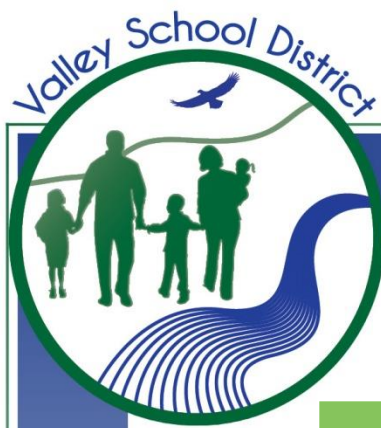
- Usual Expenditures:
 - Athletics post-season celebrations
 - Cost of 8th grade trip
 - Drama Club – productions
 - Pep Club fund raising supplies
 - Reading Club – Summer book club



2021-2022 ASB Fund

FUND BALANCE SUMMARY

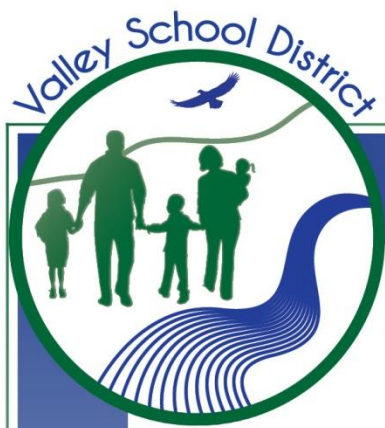
	2021-2022
Total Estimated Beginning Fund Balance	\$46,971
Revenue	\$10,100
Expense	\$17,544
Interfund Transfer	\$0
Total Ending Fund Balance	\$39,527



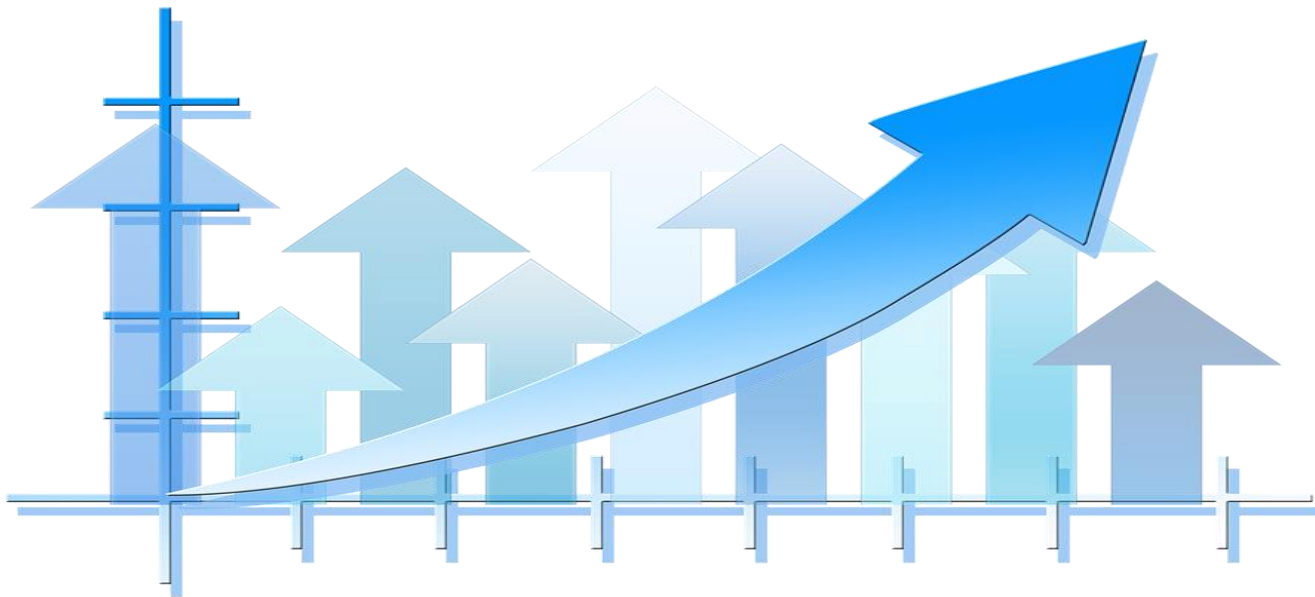
2021-22 Transportation Vehicle Fund

	2021-2022
Total Estimated Beginning Fund Balance	\$126,926
Revenue	\$66,956
Expense	\$122,718
Interfund Transfer	\$0
Total Ending Fund Balance	\$71,164

- Bus Purchase - Delivery scheduled Sept 2021



VALLEY SCHOOL DISTRICT FOUR-YEAR FINANCIAL FORECAST BY FUND 2021-22 THRU 2024-25



F-195 Budget Projection

4-YR ENROLLMENT AND STAFFING FORECAST (FY22 - FY25)

ENROLLMENT AND STAFF COUNTS

FTE ENROLLMENT COUNTS

Description	2021-2022 Budget	2022-2023 Projection	2023-2024 Projection	2024-2025 Projection
1. Kindergarten	31.00	31.00	31.00	31.00
2. Grade 1	22.00	30.00	29.00	29.00
3. Grade 2	17.00	21.00	29.00	28.00
4. Grade 3	26.00	17.00	21.00	29.00
5. Grade 4	20.00	26.00	17.00	21.00
6. Grade 5	21.00	19.00	25.00	17.00
7. Grade 6	19.00	20.00	20.00	26.00
8. Grade 7	18.00	19.00	20.00	19.00
9. Grade 8	22.00	17.00	19.00	20.00
10. Grade 9	18.00	19.00	17.00	19.00
11. Grade 10	18.00	18.00	18.00	17.00
12. Grade 11	17.00	18.00	18.00	18.00
13. Grade 12	15.00	16.00	17.00	17.00
14. Subtotal	264.00	271.00	281.00	291.00
17. ALE Enrollment	819.00	819.00	819.00	819.00
18. TOTAL K-12	1,083.00	1,090.00	1,100.00	1,110.00

STAFF COUNTS

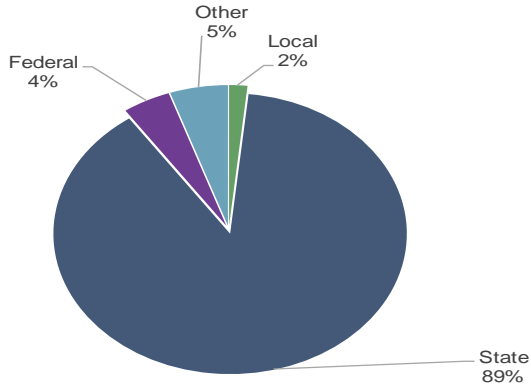
1. General Fund FTE Certificated Employees	58.001	58.000	58.000	58.000
2. General Fund FTE Classified Employees	56.986	57.000	57.000	57.000

General Fund - Revenue Analysis

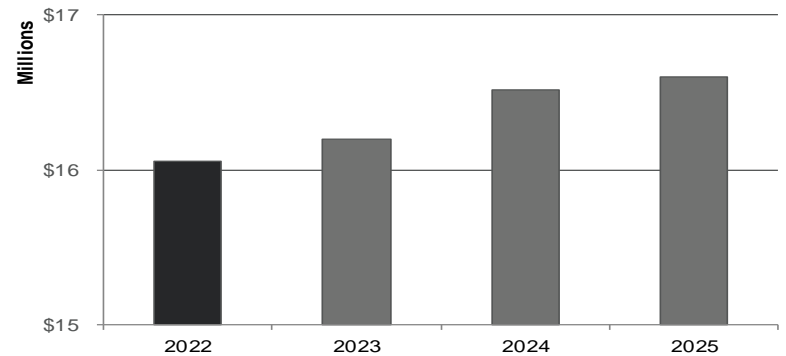
Valley School District

	BUDGET		REVENUE PROJECTIONS				
	2022	2023	% Δ	2024	% Δ	2025	% Δ
LOCAL							
Taxes	\$154,200	\$158,287	2.7%	\$158,287	0.0%	\$158,287	0.0%
Support Non-Tax	109,349	132,849	21.5%	136,449	2.7%	138,949	1.8%
TOTAL LOCAL REVENUE	\$263,549	\$291,136	10.5%	\$294,736	1.2%	\$297,236	0.8%
STATE							
General Purpose	\$11,440,120	\$11,531,381	0.8%	\$11,707,450	1.5%	\$11,928,444	1.9%
Special Purpose	2,561,859	2,587,894	1.0%	2,630,683	1.7%	2,675,759	1.7%
TOTAL STATE REVENUE	\$14,001,979	\$14,119,275	0.8%	\$14,338,133	1.6%	\$14,604,203	1.9%
FEDERAL							
General Purpose	\$8,700	\$8,000	(8.0%)	\$8,000	0.0%	\$8,000	0.0%
Special Purpose	682,422	643,115	(5.8%)	647,515	0.7%	430,700	(33.5%)
TOTAL FEDERAL REVENUE	\$691,122	\$651,115	(5.8%)	\$655,515	0.7%	\$438,700	(33.1%)
OTHER							
Other School Districts	\$547,103	\$545,859	(0.2%)	\$550,682	0.9%	\$556,280	1.0%
Other Entities	289,867	294,187	1.5%	298,572	1.5%	303,320	1.6%
Other Revenues	0	0		0		0	
Other Financing Sources	0	0		0		0	
TOTAL OTHER REVENUE	\$836,970	\$840,046	0.4%	\$849,254	1.1%	\$859,600	1.2%
TOTAL REVENUE	\$15,793,620	\$15,901,572	0.7%	\$16,137,638	1.5%	\$16,199,739	0.4%

Budgeted Revenue Allocation by Source



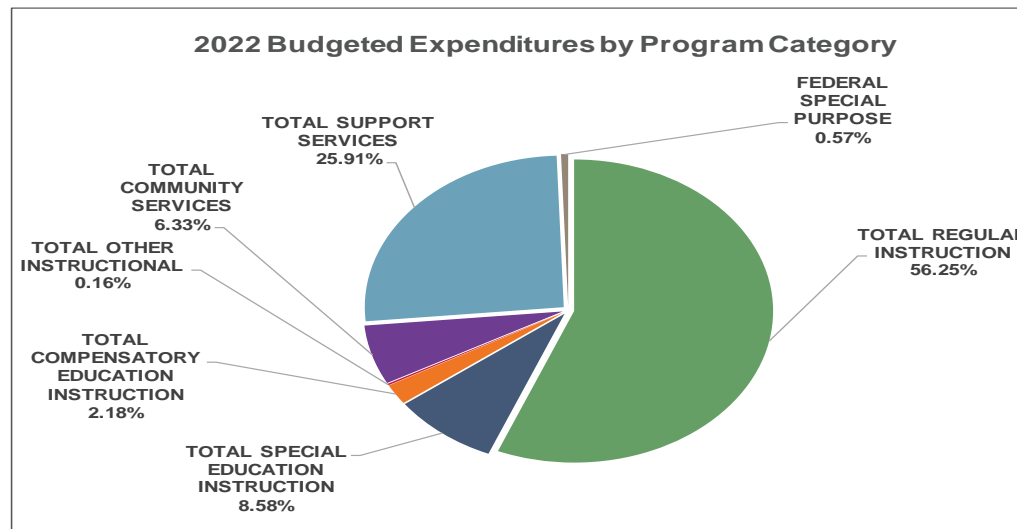
Revenue Projection



General Fund - Expenditures by Program

Valley School District

	BUDGET	EXPENDITURE PROJECTIONS					
	2022	2023	% Δ	2024	% Δ	2025	% Δ
01 Basic Ed (Includes ALE)	\$8,465,405	\$8,659,770	2.3%	\$8,875,819	2.5%	\$9,084,427	2.4%
TOTAL REGULAR INSTRUCTION	\$8,465,405	\$8,659,770	2.3%	\$8,875,819	2.5%	\$9,084,427	2.4%
21 Special Ed - Supplemental - State	\$1,129,287	\$1,158,136	2.6%	\$1,186,957	2.5%	\$1,218,459	2.7%
22 Special Ed - Infants & Toddlers - State	0	0		0		0	
24 Special Ed - Supplemental - Federal	161,789	166,197	2.7%	171,092	2.9%	176,025	2.9%
TOTAL SPECIAL EDUCATION INSTRUCTION	\$1,291,076	\$1,324,333	2.6%	\$1,358,049	2.5%	\$1,394,484	2.7%
51 ESEA Disadvantaged - Federal	\$52,781	\$54,327	2.9%	\$55,983	3.0%	\$57,661	3.0%
52 Other Title Grants Under ESEA - Federal	21,351	21,393	0.2%	21,545	0.7%	21,949	1.9%
55 Learning Assistance Program - State	234,000	239,948	2.5%	246,437	2.7%	253,170	2.7%
58 Special & Pilot Programs - State	20,142	20,575	2.1%	21,080	2.5%	21,659	2.7%
TOTAL COMPENSATORY EDUCATION INSTRUCTION	\$328,274	\$336,243	2.4%	\$345,045	2.6%	\$354,439	2.7%
74 Highly Capable	24,716	24,930	0.9%	25,095		25,343	
TOTAL OTHER INSTRUCTIONAL	\$24,716	\$24,930	0.9%	\$25,095	0.7%	\$25,343	1.0%
88 Child Care	653,397	674,228	3.2%	694,485		715,528	
89 Other Community Services	299,874	302,680	0.9%	304,293		307,159	
TOTAL COMMUNITY SERVICES	\$953,271	\$976,908	2.5%	\$998,778	2.2%	\$1,022,687	2.4%
97 Districtwide Support	\$2,541,783	\$2,546,346	0.2%	\$2,611,604	2.6%	\$2,682,266	2.7%
98 School Food Services	272,264	277,624	2.0%	282,606	1.8%	288,003	1.9%
99 Pupil Transportation	1,085,555	1,112,568	2.5%	1,140,633		1,169,891	
TOTAL SUPPORT SERVICES	\$3,899,602	\$3,936,538	0.9%	\$4,034,843	2.5%	\$4,140,160	2.6%
FEDERAL SPECIAL PURPOSE	\$86,435	\$87,439	1.2%	\$87,442	0.0%	\$87,450	0.0%
TOTAL EXPENDITURES BY PROGRAM	\$15,048,779	\$15,346,162	2.0%	\$15,725,071	2.5%	\$16,108,991	2.4%

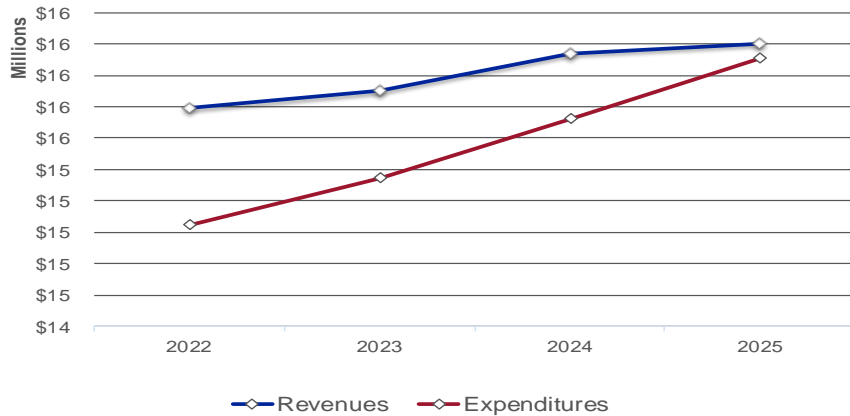


General Fund - Revenue & Expenditure Projection Summary

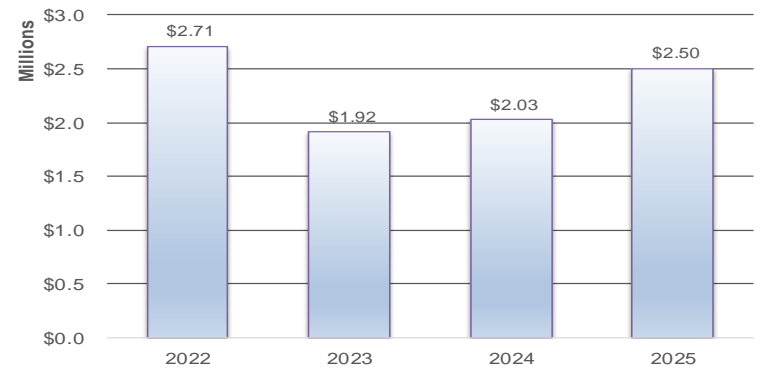
Valley School District

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS				
	2022	2023	% Δ	2024	% Δ	2025	% Δ
REVENUE							
Local Revenue	\$263,549	\$291,136	10.5%	\$294,736	1.2%	\$297,236	0.8%
State Revenue	14,001,979	14,119,275	0.8%	14,338,133	1.6%	14,604,203	1.9%
Federal Revenue	691,122	651,115	(5.8%)	655,515	0.7%	438,700	(33.1%)
Other Sources	836,970	840,046	0.4%	849,254	1.1%	859,600	1.2%
TOTAL REVENUE	\$15,793,620	\$15,901,572	0.7%	\$16,137,638	1.5%	\$16,199,739	0.4%
EXPENDITURES							
Salaries	\$7,726,098	\$7,980,412	3.3%	\$8,223,991	3.1%	\$8,473,721	3.0%
Benefits	3,224,254	3,303,123	2.4%	3,403,965	3.1%	3,496,433	2.7%
All Other	4,098,427	4,062,627	(0.9%)	4,097,115	0.8%	4,138,836	1.0%
TOTAL EXPENDITURES	\$15,048,779	\$15,346,162	2.0%	\$15,725,071	2.5%	\$16,108,991	2.4%
SURPLUS / DEFICIT	\$744,841	\$555,410		\$412,567		\$90,748	
OTHER FINANCING SOURCES / USES							
Other Financing Uses	(650,000)	(500,000)		(400,000)		\$0	
NET CHANGE IN FUND BALANCE	\$94,841	\$55,411		\$12,568		\$90,748	
BEGINNING FUND BALANCE	\$3,880,586	\$3,975,427		\$4,030,838		\$4,043,405	
PROJECTED YEAR END BALANCE	\$3,975,427	\$4,030,838		\$4,043,405		\$4,134,153	
PROJECTED UNASSIGNED YEAR END BALANCE	\$2,710,957	\$1,916,059		\$2,027,352		\$2,503,300	
UNASSIGNED FUND BAL AS % OF EXPENDITURES	18.01%	12.49%		12.89%		15.54%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.16	1.50		1.55		1.86	

Revenues vs. Expenditures



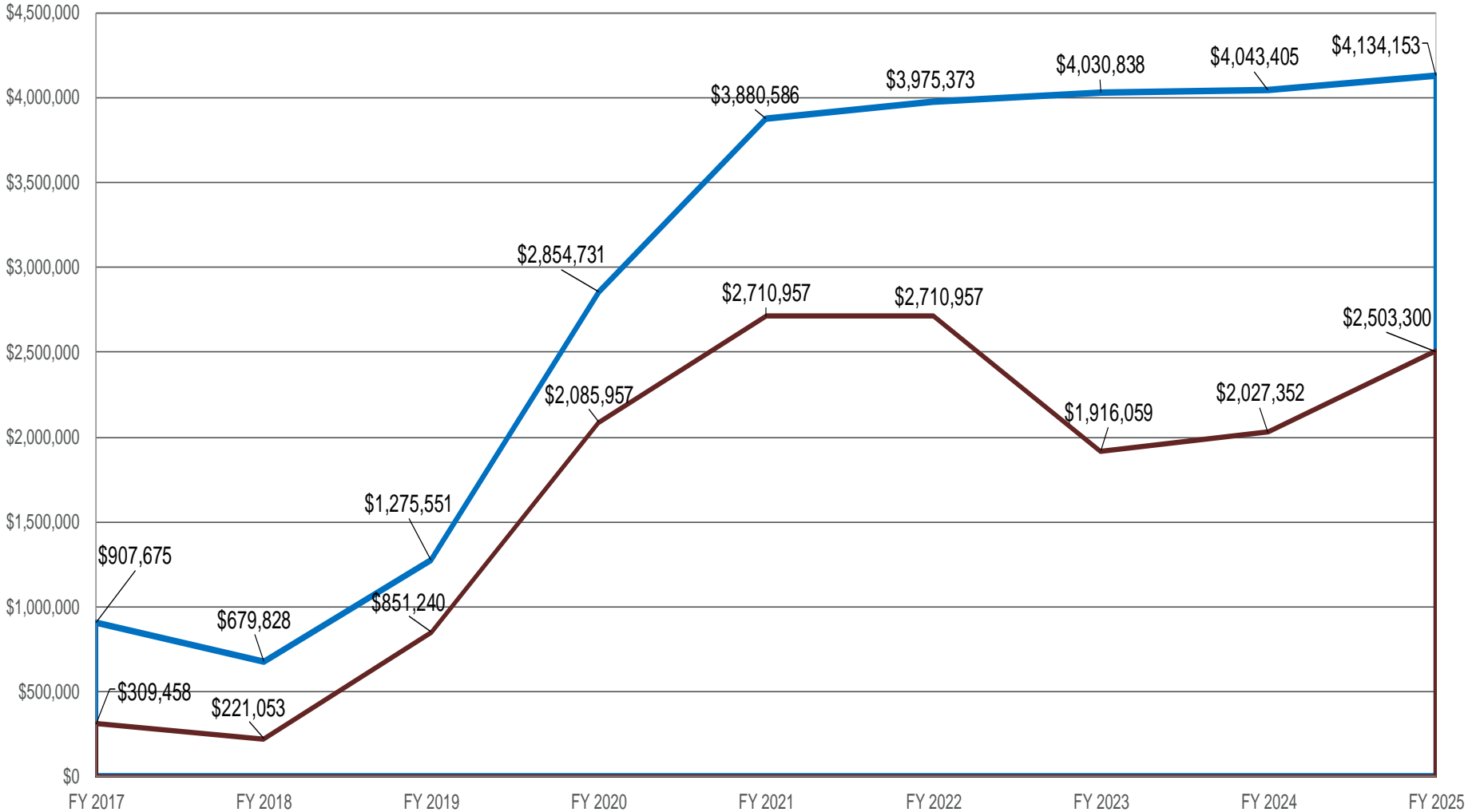
Year End Unreserved General Fund Balance



General Fund

Valley School District

Historical and Projected Total Fund Balances and Unassigned Fund Balances

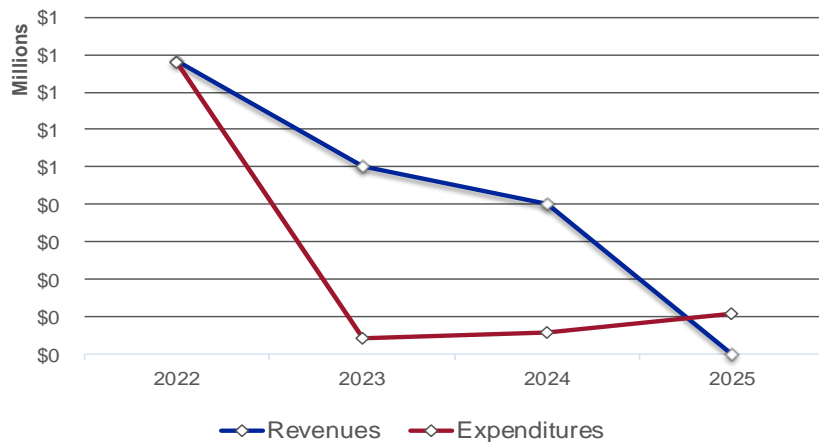


Capital Projects Fund - Projection Summary

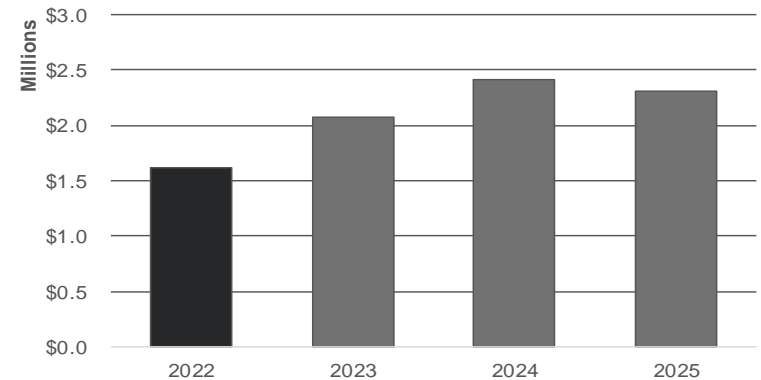
Valley School District

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS				
	2022	2023	% Δ	2024	% Δ	2025	% Δ
REVENUE							
Local Revenue	\$1,141	\$1,000	(12.4%)	\$1,000	0.0%	\$1,000	0.0%
State Revenue	\$0	\$0		\$0		\$0	
Federal Revenue	\$130,864	\$0	(100.0%)	\$0		\$0	
Other Sources	\$650,000	\$500,000	(23.1%)	\$400,000	(20.0%)	\$0	(100.0%)
TOTAL REVENUE	\$782,005	\$501,000	(35.9%)	\$401,000	(20.0%)	\$1,000	(99.8%)
EXPENDITURES							
Salaries	\$0	\$0		\$0		\$0	
Benefits	\$0	\$0		\$0		\$0	
All Other	\$780,864	\$43,000	(94.5%)	\$60,000	39.5%	\$110,000	83.3%
TOTAL EXPENDITURES	\$780,864	\$43,000	(94.5%)	\$60,000	39.5%	\$110,000	83.3%
SURPLUS / DEFICIT	\$1,141	\$458,000		\$341,000		(\$109,000)	
BEGINNING FUND BALANCE	\$1,612,048	\$1,613,189		\$2,071,189		\$2,412,189	
PROJECTED YEAR END BALANCE	\$1,613,189	\$2,071,189		\$2,412,189		\$2,303,189	

Revenues vs. Expenditures



Year End Capital Projects Fund Balance

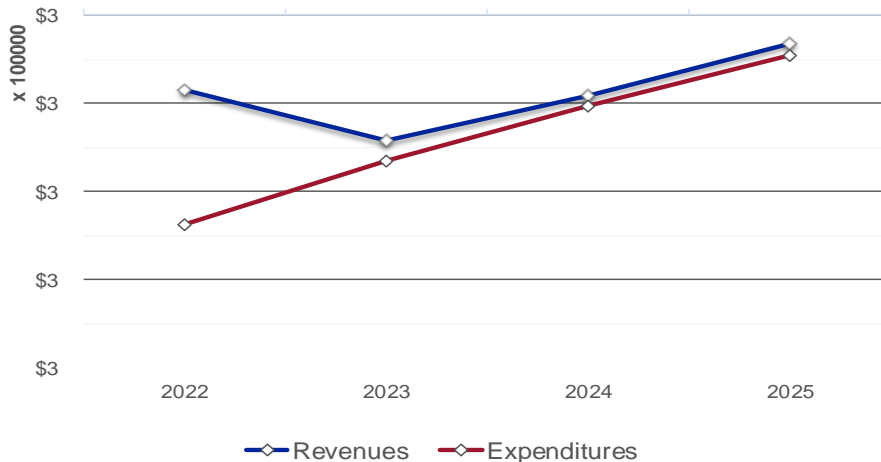


Debt Service Fund - Projection Summary

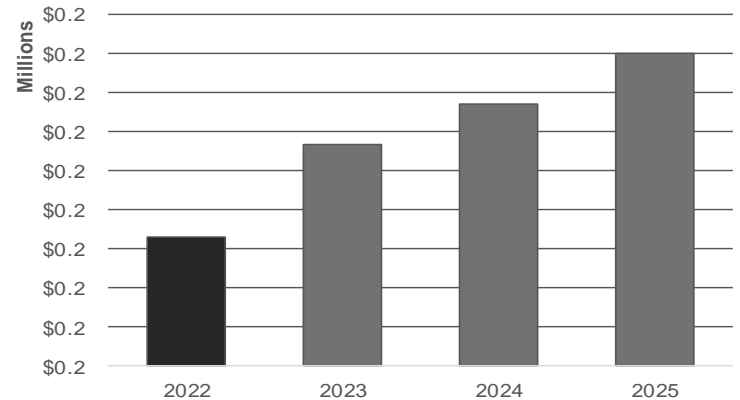
Valley School District

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS					
	2022	2023	% Δ	2024	% Δ	2025	% Δ
REVENUE							
Local Revenue	\$321,531	\$315,800	(1.8%)	\$320,800	1.6%	\$326,800	1.9%
TOTAL REVENUE	\$321,531	\$315,800	(1.8%)	\$320,800	1.6%	\$326,800	1.9%
EXPENDITURES							
Salaries	\$0	\$0		\$0		\$0	
Benefits	\$0	\$0		\$0		\$0	
All Other	\$306,198	\$313,446	2.4%	\$319,754	2.0%	\$325,504	1.8%
TOTAL EXPENDITURES	\$306,198	\$313,446	2.4%	\$319,754	2.0%	\$325,504	1.8%
SURPLUS / DEFICIT	\$15,333	\$2,354		\$1,046		\$1,296	
BEGINNING FUND BALANCE	\$224,988	\$240,321		\$242,675		\$243,721	
PROJECTED YEAR END BALANCE	\$240,321	\$242,675		\$243,721		\$245,017	

Revenues vs. Expenditures



Year End Debt Service Fund Balance

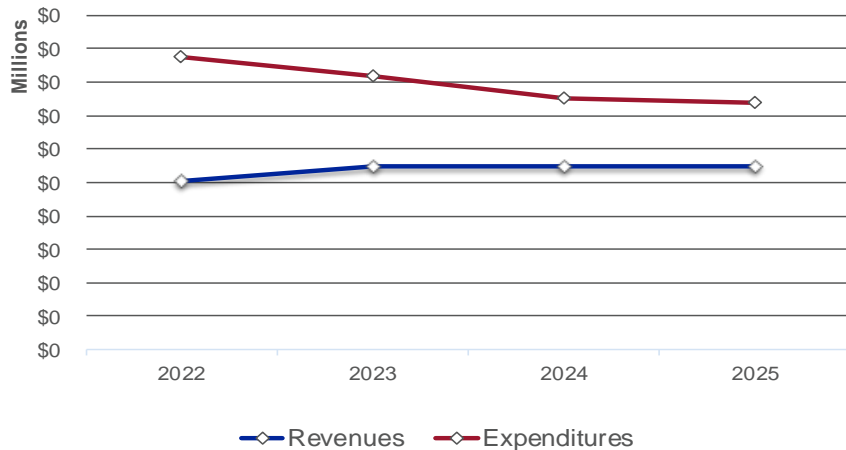


ASB Fund - Projection Summary

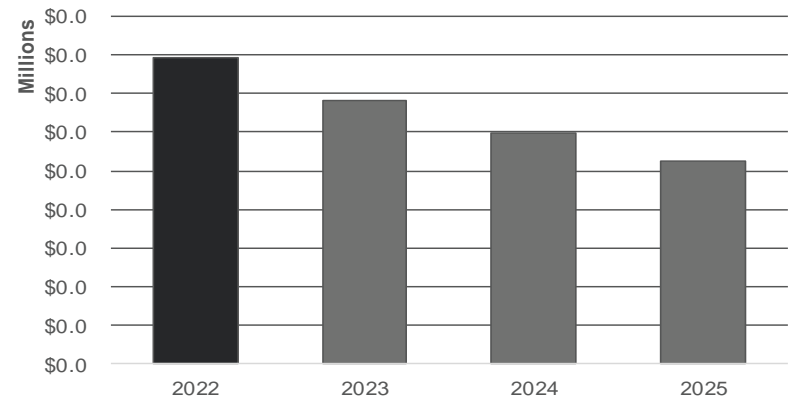
Valley School District

	BUDGET		REVENUE / EXPENDITURE PROJECTIONS				
	2022	2023	% Δ	2024	% Δ	2025	% Δ
REVENUE							
State Revenue	\$0	\$0		\$0		\$0	
Federal Revenue	\$0	\$0		\$0		\$0	
Other Sources	\$10,100	\$10,930	8.2%	\$10,950	0.2%	\$11,000	0.5%
TOTAL REVENUE	\$10,100	\$10,930	8.2%	\$10,950	0.2%	\$11,000	0.5%
EXPENDITURES							
Salaries	\$0	\$0		\$0		\$0	
Benefits	\$0	\$0		\$0		\$0	
All Other	\$17,544	\$16,393	(6.6%)	\$15,058	(8.1%)	\$14,736	(2.1%)
TOTAL EXPENDITURES	\$17,544	\$16,393	(6.6%)	\$15,058	(8.1%)	\$14,736	(2.1%)
SURPLUS / DEFICIT	(\$7,444)	(\$5,463)		(\$4,108)		(\$3,736)	
BEGINNING FUND BALANCE	\$46,971	\$39,527		\$34,064		\$29,956	
PROJECTED YEAR END BALANCE	\$39,527	\$34,064		\$29,956		\$26,220	

Revenues vs. Expenditures



Year End ASB Fund Balance

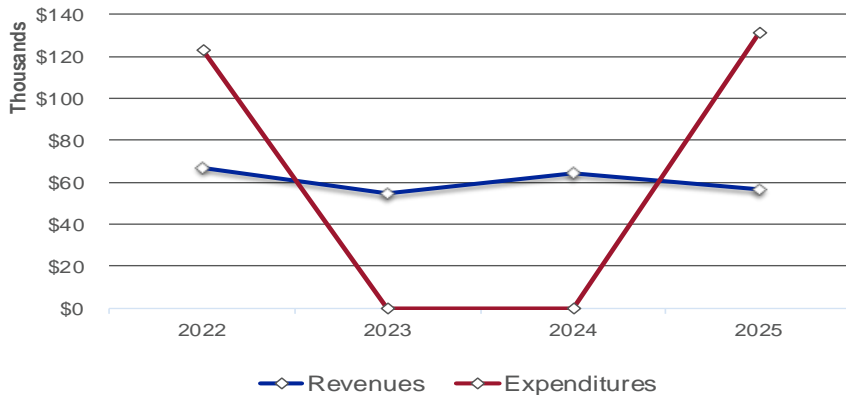


Transportation Vehicle Fund - Projection Summary

Valley School District

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS					
	2022	2023	% Δ	2024	% Δ	2025	% Δ
REVENUE							
Local Revenue	\$106	\$125	17.9%	\$125	0.0%	\$125	0.0%
State Revenue	\$66,850	\$54,468	(18.5%)	\$63,842	17.2%	\$56,300	(11.8%)
Federal Revenue	\$0	\$0		\$0		\$0	
Other Sources	\$0	\$0		\$0		\$0	
TOTAL REVENUE	\$66,956	\$54,593	(18.5%)	\$63,967	17.2%	\$56,425	(11.8%)
EXPENDITURES							
Salaries	\$0	\$0		\$0		\$0	
Benefits	\$0	\$0		\$0		\$0	
All Other	\$122,718	\$0	(100.0%)	\$0		\$131,000	
TOTAL EXPENDITURES	\$122,718	\$0	(100.0%)	\$0		\$131,000	
	\$0	\$0		\$0		\$0	
SURPLUS / DEFICIT	(\$55,762)	\$54,593		\$63,967		(\$74,575)	
BEGINNING FUND BALANCE	\$126,926	\$71,164		\$125,757		\$189,724	
PROJECTED YEAR END BALANCE	\$71,164	\$125,757		\$189,724		\$115,149	

Revenues vs. Expenditures



Year End Transportation Vehicle Fund Balance

